

Part 2B of Form ADV: Brochure Supplement

Steven J Roy
6227 Morse Avenue # 105
North Hollywood, CA 91606
(818) 489-4228

Cambyses Financial Advisors LLC
13027 Victory Blvd. PMB 722
North Hollywood CA 91606

This Brochure Supplement is effective 02/01/2021.

This brochure supplement provides information about Steven J Roy that supplements the Cambyses Financial Advisors LLC brochure. You should have received a copy of that brochure. Contact Cambyses Financial Advisors LLC Compliance (Steven@cambysesadvisors.com) if you did not receive the Cambyses Financial Advisors LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Cambyses and Steven J Roy is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Cambyses' CRD number is 230786. Steve J Roy's CRD number is 6499051

Item 2: Educational Background and Business Experience

Full Legal Name: Steven John Roy **Born:** 1951

Education

- University of California, Los Angeles; BS Economics, 1976
- California State University, Fullerton; MS, Taxation, 1993

Business Experience

- Cambyses Financial Advisors LLC; Managing Member, Compliance Officer, and Registered Investment Adviser; from 08/2015 to Present
- Cambyses Capital; Chief Operations Officer; 08/2015 to Present (Cambyses Capital and Cambyses Management Associates are successors to Steven J Roy Management)
- Steven J Roy Management; 01/1977 to 08/2015 (Tax and business planning, tax representation, and tax compliance)
- CCSR Commercial Capital, Inc.; Chief Executive Officer; 03/2005 to 12/2012; Business and business real estate finance broker)

Item 3: Disciplinary Information

Steven J Roy has no reportable disciplinary history.

Item 4: Other Business Activities

A. Investment-Related Activities

Real Estate Brokerage

Steven J Roy is a California licensed real estate broker (CalBRE #01706626) and may act as such in commercial or residential transactions in which his clients participate or have an interest. As such, Steven J Roy may receive separate, yet customary, commission compensation resulting from implementing real estate purchase, sale, or leasing transactions and/or fees related to providing advisory services in connection with such transactions on behalf of clients, including clients who may have an investment advisory relationship.

Disclosure related to all investment-related activities:

Clients are not under any obligation to engage Steven J Roy to provide other services. The implementation of any and all recommendations is solely at the discretion and direction of the client.

Steven J Roy must place the interests of his/her clients first as part of Steven J Roy's fiduciary obligation. Clients should be aware that the receipt of additional compensation for other activities, such as real estate brokerage, creates a conflict of interest for Steven J Roy. Steven J Roy and Cambyses Financial Advisors take certain steps to address this conflict of interest. Please refer to Item 10 of the Cambyses Financial Advisors Part 2A to the Form ADV for additional information.

B. Non-Investment-Related Activities

Steven J Roy is engaged in other business or occupational activities that provide substantial compensation or involve a substantial amount of his time.

Steven J Roy is the Chief Operations Officer of Cambyses Capital (Formerly Cambyses Management Associates and Steven J Roy Management). Cambyses Capital provides business management advisory services (including financial structural planning and management advisory services) and tax advisory services (planning, representation, and compliance) to small and mid-sized businesses and their owners. Services performed on behalf of Cambyses Management Associates, including both direct production of work product and supervision or oversight, are expected to account for approximately 1/3 of Steven J Roy's working hours and approximately 1/2 of Steven J Roy's total compensation.

Item 5: Additional Compensation

Steven J Roy may be eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of investment products that IARs recommend. All incentive awards are pre-approved by Cambyses Financial Advisors and are based on total production for all products and services. While Cambyses and its IARs endeavor at all times to put the interests of our clients first as part of our fiduciary obligation, the possibility of receiving incentive awards creates a conflict of interest for Steven J Roy.

Item 6: Supervision

When acting as an IAR, Steven J Roy has no direct supervision.

To strengthen its supervision, Cambyses may engage outside consulting firms to perform some or all of account supervisory functions on a routine or surprise audit basis. The consultant will contact Steven J Roy to discuss any identified issue and monitor the progress to address the issue. Cambyses supervises the personal securities transactions of each IAR to ensure that these transactions do not pose a conflict of interest with the IARs' ability to make investment recommendations to their clients. Please refer to Item 11 of the Cambyses Part 2A Disclosure Brochure for additional information. Email: Steven@CambysesAdvisors.com

Item 7: Requirements for State Registered Advisers

In addition to the events listed in Item 3 of this Part 2B, Steven J Roy has not been involved in any of the following:

- Any award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
 - an investment or an *investment-related* business or activity;
 - fraud, false statement(s), or omissions;
 - theft, embezzlement, or other wrongful taking of property;
 - bribery, forgery, counterfeiting, or extortion; or
 - dishonest, unfair, or unethical practices.
- An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
 - an investment or an investment-related business or activity;
 - fraud, false statement(s), or omissions;
 - theft, embezzlement, or other wrongful taking of property;
 - bribery, forgery, counterfeiting, or extortion; or
 - dishonest, unfair, or unethical practices.

- Any bankruptcy petition or judgement