

## **Part 2B of Form ADV: Brochure Supplement**

Steven J Roy  
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(818) 489-4228

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This Brochure Supplement is effective 01/01/2024.

This brochure supplement provides information about Steven J Roy that supplements the Cambyses Financial Advisors brochure. You should have received a copy of that brochure. Contact Cambyses Financial Advisors Compliance (Steven@CambysesAdvisors.com) if you did not receive the Cambyses Financial Advisors brochure or if you have any questions about the contents of this supplement.

Additional information about Cambyses and Steven J Roy is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Cambyses' CRD number is 230786. Steve J Roy's CRD number is 6499051

## **Item 2: Educational Background and Business Experience**

**Full Legal Name:** Steven John Roy **Born:** 1951

### **Education**

- University of California, Los Angeles; BS Economics, 1976
- California State University, Fullerton; MS, Taxation, 1993

### **Business Experience**

- Cambyses Financial Advisors; Managing Member, Compliance Officer, and Registered Investment Adviser; from 08/2015 to Present
- Cambyses Capital; Chief Operations Officer; 08/2015 to 10/2022 (Cambyses Capital and Cambyses Management Associates are successors to Steven J Roy Management)
- Steven J Roy Management; 01/1977 to 08/2015 (Tax and business planning, tax representation, and tax compliance)
- CCSR Commercial Capital, Inc.; Chief Executive Officer; 03/2005 to 12/2012; Business and business real estate finance broker)

### **Item 3: Disciplinary Information**

Steven J Roy has no reportable disciplinary history.

### **Item 4: Other Business Activities**

#### **A. Investment-Related Activities**

##### **Disclosure related to all investment-related activities:**

Clients are not under any obligation to engage Steven J Roy to provide other services. The implementation of any and all recommendations is solely at the discretion and direction of the client.

Steven J Roy must place the interests of his/her clients first as part of Steven J Roy's fiduciary obligation. Clients should be aware that the receipt of additional compensation for other activities, such as real estate brokerage, creates a conflict of interest for Steven J Roy. Steven J Roy and Cambyes Financial Advisors take certain steps to address this conflict of interest. Please refer to Item 10 of the Cambyes Financial Advisors Part 2A to the Form ADV for additional information.

#### **B. Non-Investment-Related Activities**

Steven J Roy is no longer engaged in other business or occupational activities that provide substantial compensation or involve a substantial amount of his time.

Steven J Roy was the Chief Operations Officer of Cambyes Capital (Formerly Cambyes Management Associates and Steven J Roy Management). Cambyes Capital provided business management advisory services (including financial structural planning and management advisory services) and tax advisory services (planning, representation, and compliance) to small and mid-sized businesses and their owners. Services performed on behalf of Cambyes Management Associates, included both direct production of work product and supervision or oversight, are accounted for approximately 1/3 of Steven J Roy's working hours and approximately 1/2 of Steven J Roy's total compensation.

Steven ceased activities in connection with Cambyes Capital and Steven J Roy Management, effective October 31, 2022.

### **Item 5: Additional Compensation**

Steven J Roy may be eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of investment products that IARs recommend. All incentive awards are pre-approved by Cambyes Financial Advisors and are based on total production for all products and services. While Cambyes and its IARs endeavor at all times to

put the interests of our clients first as part of our fiduciary obligation, the possibility of receiving incentive awards creates a conflict of interest for Steven J Roy.

## Item 6: Supervision

When acting as an IAR, Steven J Roy is self supervised.

To strengthen its supervision, Cambyses may engage outside consulting firms to perform some or all of account supervisory functions on a routine or surprise audit basis. The consultant will contact Steven J Roy and Nastaran Motiei to discuss any identified issue and monitor the progress to address the issue. Cambyses and Nastaran Motiei supervise the personal securities transactions of each IAR to ensure that these transactions do not pose a conflict of interest with the IARs' ability to make investment recommendations to their clients. Please refer to Item 11 of the Cambyses Part 2A Disclosure Brochure for additional information. Email:

[Steven@CambysesAdvisors.com](mailto:Steven@CambysesAdvisors.com)

## Item 7: Requirements for State Registered Advisers

In addition to the events listed in Item 3 of this Part 2B, Steven J Roy has not been involved in any of the following:

- Any award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
  - an investment or an *investment-related* business or activity;
  - fraud, false statement(s), or omissions;
  - theft, embezzlement, or other wrongful taking of property;
  - bribery, forgery, counterfeiting, or extortion; or
  - dishonest, unfair, or unethical practices.
- An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
  - an investment or an investment-related business or activity;
  - fraud, false statement(s), or omissions;
  - theft, embezzlement, or other wrongful taking of property;
  - bribery, forgery, counterfeiting, or extortion; or
  - dishonest, unfair, or unethical practices.
- Any bankruptcy petition or judgement