

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of Equities

Q1-2022 Update

Symbol	Name	SJR Segment	Price Weighted Portfolio	Equal Weighted Portfolio	Market Capital Weighted	Historic Trend Weighted	Analysts' Projected Gain Weighted
	Portfolio Value Index		116.33	77.00	120.45	123.87	51.78
	Portfolio Beta - Current Weights		1.42	1.55	1.36	1.29	1.67
	Gain (Loss), Most Recent Period		-13.67%	-30.19%	-4.89%	-5.80%	-44.79%
AAPL	Apple, Inc.	Autonomous%Vehicle	3.67%	3.13%	33.46%	12.50%	0.36%
AVAV	AeroVironment Inc.	Autonomous%Aircraft	1.29%	3.13%	0.02%	0.00%	0.89%
AYRO	AYRO Inc.	EVMfg-3Wheelers	0.03%	3.13%	0.00%	0.00%	9.63%
ELMS	Electric Last Mile Solutions	EVMfg-Commercial	0.04%	3.13%	0.00%	0.00%	11.59%
F	Ford Motor Co	EVMfg-Commercial%Tr:	0.39%	3.13%	0.84%	23.07%	0.73%
FFIE	Faraday Future Intelligent Electric	Autonomous%Vehicle	0.10%	3.13%	0.02%	0.00%	5.29%
FSS	Federal Signal Corp	EVMfg-Commercial	0.80%	3.13%	0.03%	2.65%	1.12%
FUV	Arcimoto Inc.	EVMfg-3Wheelers	0.12%	3.13%	0.00%	0.00%	5.97%
GM	General Motors Company	EVMfg-Commercial%Tr:	1.04%	3.13%	0.85%	0.00%	1.75%
GOEV	Canoo, Inc.	EVMfg-Passenger	0.12%	3.13%	0.02%	0.00%	4.25%
GOOGL	Alphabet Inc.	Autonomous-Vehicle	55.92%	3.13%	21.51%	9.69%	0.97%
HOG	Harley Davidson, Inc.	EVMfg-Cycles&Scooters	0.90%	3.13%	0.08%	8.14%	0.87%
HY	Hyster-Yale Materials	EVMfg-Commercial	0.88%	3.13%	0.01%	0.00%	1.76%
HYLN	Hilion Holdings	EVMfg-Commercial	0.08%	3.13%	0.01%	0.00%	2.39%
KNDI	Kandi Technologie Group	EVMfg-OffRoad	0.07%	3.13%	0.00%	0.00%	1.68%
LCID	Lucid	EVMfg-Passenger	0.57%	3.13%	0.55%	0.00%	1.68%
LEV	Lion Electric Company	EVMfg-Commercial	0.17%	3.13%	0.02%	0.00%	3.31%
LI	Li Auto	EVMfg-Passenger	0.61%	3.13%	0.37%	0.00%	1.54%
MSFT	Microsoft Inc.	Autonomous%Vehicle	6.13%	3.13%	26.29%	7.64%	0.89%
NIO	Nio	EVMfg-Passenger	0.49%	3.13%	0.44%	0.00%	3.92%
NIU	NIU Technology	EVMfg-Cycles&Scooters	0.28%	3.13%	0.01%	0.00%	5.61%

Steven J Roy, CRD #6499051

Cambyses Financial Advisors LLC

Steven@CambysesAdvisors.Com

CRD #230786

[818] 489-4228

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of Equities

Q1-2022 Update

Symbol	Name	SJR Segment	Price Weighted Portfolio	Equal Weighted Portfolio	Market Capital Weighted	Historic Trend Weighted	Analysts' Projected Gain Weighted
NKLA	Nikola Corp	EVMfg-Commercial	0.17%	3.13%	0.04%	0.00%	3.70%
RIDE	Lordstown Motors Corp	EVMfg-Commercial	0.07%	3.13%	0.01%	0.00%	0.68%
RIVN	Rivian Automotive, Inc.	EVMfg-Passenger	1.41%	3.13%	0.71%	0.00%	3.38%
SHYF	Shyft Group	EVMfg-Commercial	0.94%	3.13%	0.02%	13.27%	0.77%
SOLO	Electramechanica Vehicles	EVMfg-Passenger	0.04%	3.13%	0.00%	0.00%	13.03%
STLA	Stellantis NV	EVMfg-Passenger&Com	0.40%	3.13%	0.00%	10.19%	0.00%
TM	Toyota Motor Corp	EVMfg-Passenger&Com	4.02%	3.13%	3.70%	9.05%	0.85%
TSLA	Tesla	EVMfg-Passenger	18.25%	3.13%	10.59%	3.80%	0.32%
WKHS	Workhorse	EVMfg-Commercial	0.07%	3.13%	0.01%	0.00%	3.90%
XPEV	Xpeng, Inc	EVMfg-Passenger	0.81%	3.13%	0.39%	0.00%	2.24%
ZEV	Lightning Motors	EVMfg%Commercial	0.11%	3.13%	0.00%	0.00%	4.94%
32 Count		Totals	100.00%	100.00%	100.00%	100.00%	100.00%

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of I Q1-2022 Update

Symbol	Name	SJR Segment	Analysts ^{1/2} x Projected Gain Weighted	Trade Volume (Shares) Weighted	Trade Volume (\$) Weighted	Beta Adjusted Price Weighted Portfolio	Beta Adjusted Market Capital Weighted
	Portfolio Value Index		60.05	110.66	124.35	115.11	119.69
	Portfolio Beta - Current Weights		1.67	1.66	1.70	1.33	1.30
	Gain (Loss), Most Recent Period		-42.14%	-17.70%	-10.76%	-12.24%	-4.22%
AAPL	Apple, Inc.	Autonomous%Vehicle	0.95%	20.13%	25.64%	3.62%	32.13%
AVAV	AeroVironment Inc.	Autonomous%Aircraft	0.95%	0.04%	0.02%	2.09%	0.03%
AYRO	AYRO Inc.	EVMfg-3Wheelers	3.88%	0.11%	0.00%	0.02%	0.00%
ELMS	Electric Last Mile Solutions	EVMfg-Commercial	12.37%	0.43%	0.01%	0.04%	0.00%
F	Ford Motor Co	EVMfg-Commercial%Tr:	1.34%	24.03%	3.22%	0.40%	0.84%
FFIE	Faraday Future Intelligent Electric	Autonomous%Vehicle	3.70%	0.39%	0.01%	0.11%	0.02%
FSS	Federal Signal Corp	EVMfg-Commercial	1.11%	0.06%	0.02%	1.03%	0.03%
FUV	Arcimoto Inc.	EVMfg-3Wheelers	4.18%	0.09%	0.00%	0.09%	0.00%
GM	General Motors Company	EVMfg-Commercial%Tr:	3.38%	5.07%	1.82%	1.16%	0.92%
GOEV	Canoo, Inc.	EVMfg-Passenger	3.43%	0.59%	0.02%	0.08%	0.01%
GOOGL	Alphabet Inc.	Autonomous-Vehicle	2.47%	0.52%	10.05%	57.58%	21.61%
HOG	Harley Davidson, Inc.	EVMfg-Cycles&Scooters	0.99%	0.80%	0.25%	1.06%	0.09%
HY	Hyster-Yale Materials	EVMfg-Commercial	1.00%	0.01%	0.00%	0.81%	0.01%
HYLN	Hillion Holdings	EVMfg-Commercial	2.15%	0.62%	0.02%	0.06%	0.01%
KNDI	Kandi Technologie Group	EVMfg-OffRoad	0.68%	0.13%	0.00%	0.06%	0.00%
LCID	Lucid	EVMfg-Passenger	1.35%	6.08%	1.19%	0.45%	0.43%
LEV	Lion Electric Company	EVMfg-Commercial	3.78%	0.14%	0.01%	0.12%	0.01%
LI	Li Auto	EVMfg-Passenger	2.71%	1.69%	0.36%	0.53%	0.31%
MSFT	Microsoft Inc.	Autonomous%Vehicle	2.42%	8.74%	18.56%	6.73%	28.16%
NIO	Nio	EVMfg-Passenger	7.91%	11.55%	1.98%	0.33%	0.29%
NIU	NIU Technology	EVMfg-Cycles&Scooters	5.99%	0.06%	0.01%	0.19%	0.01%

Steven J Roy, CRD #6499051

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

**EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of 1
Q1-2022 Update**

Symbol	Name	SJR Segment	Analysts ^{1/2} x Projected Gain Weighted	Trade Volume (Shares) Weighted	Trade Volume (\$) Weighted	Beta Adjusted Price Weighted Portfolio	Beta Adjusted Market Capital Weighted
NKLA	Nikola Corp	EVMfg-Commercial	4.48%	2.76%	0.16%	0.15%	0.03%
RIDE	Lordstown Motors Corp	EVMfg-Commercial	0.78%	1.65%	0.04%	0.06%	0.01%
RIVN	Rivian Automotive, Inc.	EVMfg-Passenger	5.11%	4.22%	2.07%	0.64%	0.32%
SHYF	Shyft Group	EVMfg-Commercial	0.70%	0.05%	0.02%	0.93%	0.02%
SOLO	Electramechanica Vehicles	EVMfg-Passenger	7.43%	0.43%	0.01%	0.04%	0.00%
STLA	Stellantis NV	EVMfg-Passenger&Com	0.00%	0.00%	0.00%	0.32%	0.00%
TM	Toyota Motor Corp	EVMfg-Passenger&Com	0.49%	0.07%	0.09%	8.35%	7.50%
TSLA	Tesla	EVMfg-Passenger	0.77%	5.34%	33.76%	12.18%	6.89%
WKHS	Workhorse	EVMfg-Commercial	4.17%	1.20%	0.03%	0.08%	0.01%
XPEV	Xpeng, Inc	EVMfg-Passenger	4.05%	2.17%	0.61%	0.64%	0.30%
ZEV	Lightning Motors	EVMfg%Commercial	5.28%	0.83%	0.03%	0.06%	0.00%
32 Count		Totals	100.00%	100.00%	100.00%	100.00%	100.00%

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of 1 Q1-2022 Update

Symbol	Name	SJR Segment	Beta Adjusted Historic Trend Weighted	Beta Adjusted Projected Gain Weighted	Beta Adjusted Analysts ^{1/2} x Projected Gain Weighted	Beta Adjusted Trade Volume (Shares) Weighted	Beta Adjusted Trade Volume (\$) Weighted
	Portfolio Value Index		123.31	52.53	60.47	113.64	123.15
	Portfolio Beta - Current Weights		1.21	1.67	1.56	1.53	1.58
	Gain (Loss), Most Recent Period		-5.02%	-44.11%	-41.44%	-14.97%	-8.75%
AAPL	Apple, Inc.	Autonomous%Vehicle	11.20%	0.42%	1.09%	21.73%	28.44%
AVAV	AeroVironment Inc.	Autonomous%Aircraft	0.00%	1.70%	1.80%	0.07%	0.03%
AYRO	AYRO Inc.	EVMfg-3Wheelers	0.00%	7.66%	3.07%	0.08%	0.00%
ELMS	Electric Last Mile Solutions	EVMfg-Commercial	0.00%	14.09%	14.94%	0.48%	0.01%
F	Ford Motor Co	EVMfg-Commercial%Tr:	21.64%	0.88%	1.62%	27.14%	3.74%
FFIE	Faraday Future Intelligent Electric	Autonomous%Vehicle	0.00%	6.80%	4.72%	0.47%	0.02%
FSS	Federal Signal Corp	EVMfg-Commercial	3.11%	1.70%	1.67%	0.09%	0.03%
FUV	Arcimoto Inc.	EVMfg-3Wheelers	0.00%	5.26%	3.65%	0.07%	0.00%
GM	General Motors Company	EVMfg-Commercial%Tr:	0.00%	2.30%	4.42%	6.20%	2.29%
GOEV	Canoo, Inc.	EVMfg-Passenger	0.00%	3.12%	2.50%	0.40%	0.02%
GOOGL	Alphabet Inc.	Autonomous-Vehicle	9.08%	1.18%	2.99%	0.59%	11.67%
HOG	Harley Davidson, Inc.	EVMfg-Cycles&Scooters	8.71%	1.20%	1.36%	1.03%	0.33%
HY	Hyster-Yale Materials	EVMfg-Commercial	0.00%	1.91%	1.09%	0.01%	0.00%
HYLN	Hillion Holdings	EVMfg-Commercial	0.00%	2.01%	1.80%	0.49%	0.01%
KNDI	Kandi Technologie Group	EVMfg-OffRoad	0.00%	1.78%	0.71%	0.13%	0.00%
LCID	Lucid	EVMfg-Passenger	0.00%	1.58%	1.26%	5.30%	1.07%
LEV	Lion Electric Company	EVMfg-Commercial	0.00%	2.62%	2.97%	0.10%	0.01%
LI	Li Auto	EVMfg-Passenger	0.00%	1.59%	2.78%	1.62%	0.35%
MSFT	Microsoft Inc.	Autonomous%Vehicle	7.64%	1.15%	3.12%	10.52%	22.98%
NIO	Nio	EVMfg-Passenger	0.00%	3.11%	6.22%	8.50%	1.50%
NIU	NIU Technology	EVMfg-Cycles&Scooters	0.00%	4.63%	4.92%	0.05%	0.00%

Steven J Roy, CRD #6499051

Cambyses Financial Advisors LLC

Portfolio Strategy: EV and Associated Techs

EAV Manufacturers Portfolio - Current Models, Portfolio Weight as % of 1 Q1-2022 Update

Symbol	Name	SJR Segment	Beta Adjusted Historic Trend Weighted	Beta Adjusted Projected Gain Weighted	Beta Adjusted Analysts ^{1/2} x Projected Gain Weighted	Beta Adjusted Trade Volume (Shares) Weighted	Beta Adjusted Trade Volume (\$) Weighted
NKLA	Nikola Corp	EVMfg-Commercial	0.00%	3.82%	4.59%	2.65%	0.16%
RIDE	Lordstown Motors Corp	EVMfg-Commercial	0.00%	0.73%	0.83%	1.65%	0.04%
RIVN	Rivian Automotive, Inc.	EVMfg-Passenger	0.00%	1.82%	2.72%	2.10%	1.06%
SHYF	Shyft Group	EVMfg-Commercial	11.89%	0.90%	0.81%	0.06%	0.02%
SOLO	Electramechanica Vehicles	EVMfg-Passenger	0.00%	12.46%	7.06%	0.39%	0.01%
STLA	Stellantis NV	EVMfg-Passenger&Com	7.30%	0.00%	0.00%	0.00%	0.00%
TM	Toyota Motor Corp	EVMfg-Passenger&Com	17.10%	2.08%	1.18%	0.15%	0.21%
TSLA	Tesla	EVMfg-Passenger	2.31%	0.25%	0.60%	3.91%	25.40%
WKHS	Workhorse	EVMfg-Commercial	0.00%	5.62%	5.96%	1.60%	0.04%
XPEV	Xpeng, Inc	EVMfg-Passenger	0.00%	2.09%	3.75%	1.88%	0.54%
ZEV	Lightning Motors	EVMfg%Commercial	0.00%	3.54%	3.75%	0.55%	0.02%
32 Count		Totals	100.00%	100.00%	100.00%	100.00%	100.00%